

**MINUTES**  
**STATE BOARD OF FINANCE**  
**NOVEMBER 20, 2007**  
**OFFICE OF THE OMB DIRECTOR**  
**STATE HOUSE ROOM 212**

Members in Attendance:

Auditor Tim Berry  
Ryan Kitchell, OMB Director  
Treasurer Richard Mourdock

Also in attendance:

Tony Armstrong, Budget Agency  
Kirke Willing, Deputy Auditor  
Kathy Frick, Auditor of State's Office

**CALL TO ORDER**

The meeting was called to order at 9:02 a.m. by OMB Director Ryan Kitchell.

**APPROVAL OF MINUTES**

**Auditor Tim Berry** moved to approve the minutes from the September 18, 2007 meeting. Treasurer Richard Mourdock seconded, and the minutes were unanimously approved.

**FUNDING TRANSFER TO PROPERTY TAX REFUNDS**

OMB Director Ryan Kitchell requested, pursuant to IC 4-9.1-1-7, the transfer of \$9,011,977.02 from the Indiana Horse Racing Commission (fund/center, 1000/212700) to Property Tax Refunds (fund/center, 5280/105220). This transfer is to cover the shortfalls in several counties due to partial certifications' dollars transferred for the property tax refunds.

Auditor Tim Berry moved to approve the \$9,011,977.02 transfer. Treasurer Richard Mourdock seconded the motion and the motion was unanimously approved. OMB Director Ryan Kitchell acknowledged the approval for the transfer of the whole amount.

**NEW OR OTHER BUSINESS**

No new business was brought before Board.

**ADJOURNMENT**

**OMB Director Ryan Kitchell** moved to adjourn the meeting, **Auditor Berry** seconded, the motion to adjourn was unanimously approved, and the meeting was adjourned.

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Auditor Tim Berry

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Governor Mitch Daniels or Ryan Kitchell, OMB Director

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Treasurer Richard Mourdock